Building Better Regions Fund (BBRF)

ARE YOU READY TO APPLY FOR BBRF?

This document will help you to decide if you are ready to submit an eligible, competitive and investment-ready application for funding under the current round of BBRF.

A table of key information has been prepared for you – if the information statements do not apply to your organisation or project, you **may not be ready** to apply for funding under this BBRF round.

Funding under BBRF will be very competitive. Successful projects will be welldeveloped and will make very strong, evidence-based claims against each of the four merit criteria.

Projects in the concept or early stages of planning are eligible to apply but they are unlikely to be competitive when assessed against investment-ready projects.

If you are not ready to apply this round, we would encourage you to strengthen your application and undertake further planning on your project and look to apply for funding in a future round of funding.

TWO FUNDING STREAMS

Funding is available under two streams:

- The Infrastructure Projects Stream (green guidelines) is for projects involving the construction of new infrastructure, or the upgrade or extension of existing infrastructure.
- The **Community Investments Stream** (red guidelines) is for projects involving community building activities, including, but not limited to, new or expanded local events, strategic regional plans, or leadership and capability building activities.

WHERE CAN I GET THE BBRF GUIDELINES?

The two streams of funding have separate guidelines, so make sure your read the correct guidelines for your project.

For BBRF Program documentation visit <u>business.gov.au/bbrf</u>. For help call 13 28 46.

KEY INFORMATION TO DETERMINE IF YOU ARE READY TO APPLY FOR BBRF ROUND ONE

If these statements do not apply to your organisation and project, you **may not be ready** to apply for funding under this BBRF round.

KEY STATEMENTS	Guidelines Section
 My organisation and project are eligible for funding under this program My organisation is an eligible applicant My project is located in an eligible area (located outside of a major capital city) My project, and the activities I am seeking funding for, are eligible 	5
 All my co-funding is confirmed and I have strong community partnerships I can meet the mandatory co-funding requirements that apply to my application All my co-funding, both cash and in-kind, is confirmed in writing (see the 'Evidence of Contribution' template on <u>business.gov.au/bbrf</u>) I can demonstrate how my project improves connections within the community, which could include through cash or in-kind contributions to the project, or through partnerships and support from local groups who will benefit from the project 	5.5 5.6 6.2 6.3
 My project is investment ready I have identified all required regulatory and/or development approvals I can submit documentation to demonstrate that my project is well planned I will be able to enter into a grant agreement with the Government within 60 days of a written offer My Infrastructure Project can commence within 12 weeks of receiving the executed grant agreement OR I will complete my Community Investment project within 12 months of receiving the executed grant agreement 	8.1 9.1
 I can submit all the mandatory documents with my application I can support my application claims with evidence, and can provide evidence of robust planning to develop my project 	8.1
 I have a well-developed project proposal and can submit a competitive application My application has strong claims against each the four merit criteria (economic benefit, social benefit, value for money and project delivery) I can quantify and support all my claims with evidence I have engaged with my local Regional Development Australia (RDA) Committee (rda.gov.au) to present a strong application 	6 8